



PRESS RELEASE 2011-03-04

Globe Award 2011 – Leading Sustainability Awards

Four outstanding companies nominated for the Globe Sustainability Reporting Award 2011

STOCKHOLM, March 4th, 2011 – Four companies have been selected as candidates for the Globe Award Sustainability Reporting Award 2011. The Reporting Award – one of four categories of the Globe Award 2011 – aims at stimulating and rewarding enterprises and companies which play an active role in promoting and increasing sustainability in the social and economic field in the world.

Globe Award is presented for the fifth consecutive year. The aim is to discover and encourage researchers, innovators, cities and companies outstanding in sustainable development. Globe Award's mission is to highlight and acknowledge particular cases and initiatives within the sustainability area.

The nominated companies are:

- **Indra**, Spain
- **SCA - Svenska Cellulosa Aktiebolaget**, Sweden
- **Teck Resources Limited**, Canada
- **Vancity - Vancouver City Saving Credit Union**, Canada

The jury consists of highly experienced and internationally recognized experts from different countries. Chairman of the jury group for Globe Award's Sustainability Reporting Award is Paul Druckman, Chairman Executive Board of The Prince's Accounting for Sustainability Project.

“Once again this year we received entries from across the world which reiterates the breadth of the Globe Awards. The number of entries was limited but we enjoyed reading the submissions and the reports. Congratulations to all those that entered and for the work that has been done, it is evident that this reporting area is gaining insight. However we are a long way from the vision of an integrated report and we look forward to developments next year based around the work of the International Integrated Reporting Committee.”, says Paul Druckman, Chairman of the jury group.

Applications have been evaluated according to listed criteria. Reported information must be determined by its importance to the company's strategy and the extent to which it impacts on key business activities. The impact of sustainability trends on the business in the short, medium and longer term are assessed and explained. Reports should provide data that is consistent, relevant and comparable. This will be marked based on the data being complete (not just carbon); normalised; comprehensive; and monetized. Reporting is integrated into mainstream annual reporting.

For a more detailed description of the criteria for the Globe Sustainability Reporting Award 2011, please see: http://globeaward.org/sustainability_reporting_2011.

The winner will be announced the 28th of March.



The Globe Award has decided to take further environmentally-friendly steps and fulfill its mission to contribute to sustainable development by reducing its carbon footprint. We truly believe that small actions do make a difference. It is our obligation for promoting sustainability not only in theory, but, also, in practise. Therefore the prize ceremony will be held virtually at the Globe Forum sustainability conference in Stockholm on May 11th.

The winner and the jury will present the winning projects. There will be an online chat after the prize ceremony so everyone can ask questions to the laureates.

More information about the program is available at: www.globeforum.com/stockholm

For more information please contact:

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Press room: www.mynewsdesk.com/se/pressroom/globe_forum

More information about the nominees:

Indra, Spain: “Indra is a business project conceived with a vision of long-term sustainability, tied to the company’s proper economic, environmental and social performance. Indra’s business model is based on a culture that combines innovation, a client focus, the quality of its solutions and services, the talent of its employees, growth in sales and profitability, and a commitment towards society and the environment. In other words, at Indra, the culture of sustainability is integrated into the organisation and aligned with our activity and objectives.” www.indra.es

SCA, Sweden: Sustainability is an integral part of SCA’s operations and the company’s strategy for growth and value creation. Corporate sustainability is understood as a business approach that generates long-term shareholder value by embracing opportunities and managing risks deriving from economic, environmental and social developments. Sustainability initiatives generate improved competitiveness, reduced cost as well as risk. www.sca.com

Teck Resources Limited, Canada: The pursuit of sustainability is one of the core values that drive Teck’s approach to business. Teck helps establish healthy communities and safe environments for its workers. They have learned that their relationship with people, communities and society is one of mutual support or interdependence. Sustainability reporting is a key component of their sustainability strategy.

Vancity, Canada: With \$14.4 billion in assets, more than 414,000 members, and 59 branches Vancity is Canada’s largest credit union. The Accountability Report includes financial, economic, social, and environmental measures and targets. It is structured around our strategic objectives as stated in our Three Year Plan and it allows members to see the complete picture of Vancity and judge for themselves how we are doing on all fronts.



The Jury:

Paul Druckman – Chairman, Executive Board of The Prince's Accounting for Sustainability Project, UK
Olivier Boutellis-Taft – CEO Federation of European Accountants, Belgium
Peter Wong – Member of the Board of Directors Global Reporting, Hong Kong
Brian Ballou & Dan Heitger – professors, Co-Directors, Center for Business Excellence, Farmer School of Business, Miami University, USA
Luis Perera – Partner in charge of Sustainable Business Solutions at PwC, Chile
Susanne Stormer – Vice President, Global TBL Management, Denmark

Globe Award was founded in 2007 in Sweden by the international business network and marketplace Globe Forum. Globe Award 2011 is acknowledging prominent researchers, innovators, cities and companies – from all parts of the world – within four categories Sustainability Research Award, Sustainability Innovation Award, Sustainable City Award and the Sustainability Reporting Award; www.globeaward.org, www.globeforum.com