



PRESS RELEASE

Globe Award 2011 – Leading Sustainability Awards

Canadian company, Vancity, recognized by the Globe Sustainability Reporting Award 2011

STOCKHOLM, March 28, 2011 – Vancity, Vancouver City Saving Credit Union, from Canada will receive this year's Globe Sustainability Reporting Award for the best sustainability reporting.

Globe Award is presented for the fifth consecutive year. The aim is to discover and encourage researchers, innovators, cities and companies outstanding in sustainable development. Globe Award's mission is to highlight and acknowledge particular cases and initiatives within the sustainability area.

Integrated sustainable reports were sent from all over the world. After detailed discussion the jury narrowed the selection to four nominees: Indra from Spain, SCA from Sweden, Teck Resources Ltd and Vancity, both from Canada. Vancity fulfilled the given criteria most completely and was selected as the winner.

"We were very impressed with the Vancity's report and they are a credit to the Globe Award process as the winner in 2011. The 3 years of the Sustainability Reporting Award have seen 3 companies from 3 different continents and 3 different industries. This illustrates the breadth of the Globe Award and its commitment to sustainability as well as its impact on doing business, at an international level." - explains jury group Chairman Paul Druckman, also Chairman of the Executive Board of The Prince's Accounting for Sustainability Project.

The jury's motivation on selecting Vancity as the winner:

Vancity's report has stood out by meeting much of the Globe Award criteria and the Jury's requirements. The report tells a clear story and we appreciated the way it was written with the reader in mind. The Jury would like to point out two aspects of the reporting process. Firstly the mix of financial and non-financial information linked together in the scorecard contained within the report and elsewhere, and secondly the "reasonable" assurance given on the report which is so rare. We look forward to the integrated report that Vancity has proposed for future years.

The prize ceremony will be held virtually at the Globe Forum sustainability conference in Stockholm on May 11th. The winner and the jury will present the winning project. There will be an online chat after the prize ceremony so anyone who wishes can put forward questions directly to the laureates.



More information about the program is available at: www.globeforum.com/stockholm

For more information please contact:

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The Globe Sustainability Awards

The Globe Sustainability Awards acknowledges prominent researchers, innovators, cities and companies – from all parts of the world – within four categories Sustainability Research Award, Sustainability Innovation Award, Sustainable City Award and the Sustainability Reporting Award www.globeaward.org.

About Vancity's entry:

With \$14.4 billion in assets, more than 414,000 members, and 59 branches Vancity is Canada's largest credit union. The Accountability Report includes financial, economic, social, and environmental measures and targets. It is structured around our strategic objectives as stated in our Three Year Plan and it allows members to see the complete picture of Vancity and judge for themselves how we are doing on all fronts.

The Jury:

The jury consists of highly experienced and internationally recognized experts. The overall chairman of all jury groups is Lars-Olle Larsson, PwC Sweden

Paul Druckman, Jury Chairman, Chairman Executive Board of The Prince's Accounting for Sustainability Project, UK

Olivier Boutellis-Taft, CEO Federation of European Accountants, Belgium

Peter Wong, Member of the Board of Directors Global Reporting Initiative, Hong Kong

Brian Ballou & Dan Heitger – professors, Co-Directors, Center for Business Excellence Farmer School of Business, Miami University, USA

Luis Perera, Partner in charge of Sustainable Business Solutions at PricewaterhouseCoopers, Chile

Susanne Stormer, Vice President, Global TBL Management Novo Nordisk, Denmark

Globe Award was founded in 2007 in Sweden by the international business network and marketplace Globe Forum. Globe Award 2011 is acknowledging prominent researchers, innovators, cities and companies – from all parts of the



world – within four categories Sustainability Research Award, Sustainability Innovation Award, Sustainable City Award and the Sustainability Reporting Award; www.globeaward.org, www.globeforum.com.